

Akers Biosciences Additional Listing

RNS Number:9710S
TIDMAKR

Akers Biosciences, Inc.
14 March 2007

Akers Biosciences, Inc.
Issue of Shares

Further to the announcement on 9 March 2007, Akers Biosciences, Inc. ("the Company") today announces it has issued a further 87,906 shares ("Common Shares") to Brittany Capital Management Limited ("Brittany"), a fund advised by Southridge Capital Management LLC ("SCM"). The transaction results from agreements (the "Agreements") entered into by the Company, SCM and Brittany at the end of January 2007 under which SCM provided \$2.4 million of convertible debt to the Company, at an annual interest rate of 9 per cent. Under the terms of the Agreements, SCM is entitled to convert tranches of the debt into Common Shares up until 31 July 2007. The funds raised as a result of the Agreements are being used by the Company to exploit their current commercial opportunities.

The transaction represents the conversion by Brittany of accrued interest on the debenture of \$65,812. The transaction provides \$65,812 of permanent equity through the issue of 87,906 shares of common stock ("Common Shares"), at no par value, at \$.75 (£0.38 per share).

There remains approximately \$2.2 million of principal of this debenture outstanding to Brittany.

For the purpose of this announcement, the exchange rate used is £1:\$1.960.

Application has been made to the London Stock Exchange for the 87,906 Common Shares to be admitted to trading, such admission expected to take place on 19 March 2007.

Contact

Thomas A. Nicolette - 001 856 848 2116.

END